

OSTER Researching Services

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January 16, 2004

Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

RECORDATION NO. 19301-C FILED
JAN 16 04 11-12 AM
SURFACE TRANSPORTATION BOARD

Dear Sir:

Enclosed for recording with the Surface Transportation Board is a Release of Security Interest dated 1/7/04 including the following parties and railroad equipment:

Secured Party: Banc of America Leasing & Capital, LLC
Successor to NationsBanc Leasing Corporation
2059 Northlake Parkway
Tucker, GA 30084

Debtor: Southeastern Industrial Enterprises, Inc.
2017 Ridge Road
Hartwell, GA 30643

Equipment: SIEX 1000-1019

Please record this agreement as a secondary document to STB Recordation #19301. The filing fee of \$30 is enclosed. Thank you.

Summary: Release of Security Interest 1/7/04 between Banc of America Leasing & Capital, LLC as Secured Party and Southeastern Industrial Enterprises, Inc. as Debtor including SIEX 1000-1019, a secondary document to STB Recordation #19301.

Sincerely,



Mary Ann Oster
Research Consultant

Enclosure

RELEASE OF SECURITY INTEREST

This Release, dated as of January 7, 2004, is made by Banc of America Leasing & Capital, LLC, successor by merger to NationsBanc Leasing Corporation.

Banc of America Leasing & Capital, LLC ("BALC") is the Secured Party described in that certain Note and Security Agreement dated as of March 3, 1995 between BALC, as secured party, and Southeastern Industrial Enterprises, Inc., as debtor, which was recorded at the Surface Transportation Board on March 21, 1995, under Recordation Number 19301, for railcars SIEX 1000 thru SIEX 1019. Related Documents filed are Railcar Net Leasing Agreement dated 10/24/94 with Colorado Aggregates Company of New Mexico as Lessee, STB Recordation #19301-A, and an Assignment of Lease dated 3/3/95 to NationsBanc Leasing Corporation (Assignee), STB Recordation #19301-B, which include the railcars marked SIEX 1000-1019.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, BALC has released and discharged, and by these presents hereby terminates said Note and Security Agreement and Related Documents, and releases and discharges all the property described therein from all liens held by BALC created or described in said agreement and any renewals or extensions thereof.

BANC OF AMERICA LEASING & CAPITAL, LLC.

By: Carol Jones

Title: _____

STATE OF Georgia)
County of Bwinnett) ss.

CAROL JONES
VICE PRESIDENT

On this 7 day of JAN., 2004, before me, Gail Beall, the undersigned Notary Public, personally appeared Carol Jones personally known to me to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Gail C. Beall
Notary Public for Bwinnett County, GA
My Commission expires March 20, 2005

19301-C
JAN 13 2004
11-12 AM
STANDARD TIME